

**Table 3. International Petroleum Supply and Demand: Base Case**  
(Million Barrels per Day, Except Billion Barrels for OECD Commercial Stocks)

	2004				2005				2006				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2004	2005	2006
<b>Demand<sup>a</sup></b>															
OECD															
U.S. (50 States).....	<b>20.6</b>	<b>20.5</b>	<b>20.8</b>	<b>21.0</b>	<i>20.6</i>	<i>20.4</i>	<i>21.1</i>	<i>21.4</i>	<i>21.3</i>	<i>20.9</i>	<i>21.3</i>	<i>21.5</i>	<b>20.7</b>	<i>20.9</i>	<i>21.3</i>
U.S. Territories .....	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<i>0.3</i>	<i>0.4</i>	<b>0.4</b>	<i>0.4</i>	<i>0.4</i>						
Canada.....	<b>2.3</b>	<b>2.3</b>	<b>2.3</b>	<b>2.4</b>	<i>2.4</i>	<i>2.2</i>	<i>2.4</i>	<i>2.4</i>	<i>2.3</i>	<i>2.3</i>	<i>2.4</i>	<i>2.4</i>	<b>2.3</b>	<i>2.3</i>	<i>2.3</i>
Europe.....	<b>15.6</b>	<b>15.2</b>	<b>15.6</b>	<b>16.0</b>	<i>15.5</i>	<i>15.3</i>	<i>15.7</i>	<i>15.9</i>	<i>15.7</i>	<i>15.5</i>	<i>15.7</i>	<i>15.9</i>	<b>15.6</b>	<i>15.6</i>	<i>15.7</i>
Japan .....	<b>6.0</b>	<b>4.9</b>	<b>5.1</b>	<b>5.5</b>	<i>6.0</i>	<i>4.9</i>	<i>5.1</i>	<i>5.5</i>	<i>5.9</i>	<i>4.9</i>	<i>5.1</i>	<i>5.5</i>	<b>5.4</b>	<i>5.4</i>	<i>5.3</i>
Other OECD.....	<b>5.3</b>	<b>5.0</b>	<b>5.0</b>	<b>5.3</b>	<i>5.5</i>	<i>5.2</i>	<i>5.2</i>	<i>5.3</i>	<i>5.4</i>	<i>5.2</i>	<i>5.3</i>	<i>5.5</i>	<b>5.1</b>	<i>5.3</i>	<i>5.3</i>
Total OECD.....	<b>50.1</b>	<b>48.2</b>	<b>49.1</b>	<b>50.5</b>	<i>50.4</i>	<i>48.3</i>	<i>49.8</i>	<i>50.9</i>	<i>51.0</i>	<i>49.1</i>	<i>50.3</i>	<i>51.2</i>	<b>49.5</b>	<i>49.9</i>	<i>50.4</i>
Non-OECD															
Former Soviet Union .....	<b>4.2</b>	<b>3.9</b>	<b>4.0</b>	<b>4.6</b>	<i>4.4</i>	<i>3.9</i>	<i>4.1</i>	<i>4.7</i>	<i>4.5</i>	<i>4.0</i>	<i>4.2</i>	<i>4.8</i>	<b>4.2</b>	<i>4.3</i>	<i>4.4</i>
Europe.....	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.7</b>	<i>0.8</i>	<i>0.7</i>	<i>0.7</i>	<i>0.7</i>	<i>0.8</i>	<i>0.7</i>	<i>0.7</i>	<i>0.7</i>	<b>0.7</b>	<i>0.7</i>	<i>0.7</i>
China.....	<b>6.3</b>	<b>6.8</b>	<b>6.4</b>	<b>6.5</b>	<i>6.8</i>	<i>7.0</i>	<i>7.0</i>	<i>7.3</i>	<i>7.3</i>	<i>7.5</i>	<i>7.5</i>	<i>7.8</i>	<b>6.5</b>	<i>7.0</i>	<i>7.5</i>
Other Asia .....	<b>7.9</b>	<b>8.2</b>	<b>8.0</b>	<b>8.6</b>	<i>8.2</i>	<i>8.5</i>	<i>8.3</i>	<i>8.9</i>	<i>8.4</i>	<i>8.8</i>	<i>8.6</i>	<i>9.2</i>	<b>8.2</b>	<i>8.5</i>	<i>8.7</i>
Other Non-OECD.....	<b>13.2</b>	<b>13.3</b>	<b>13.5</b>	<b>13.5</b>	<i>13.7</i>	<i>13.7</i>	<i>14.0</i>	<i>14.0</i>	<i>14.1</i>	<i>14.2</i>	<i>14.4</i>	<i>14.4</i>	<b>13.4</b>	<i>13.8</i>	<i>14.3</i>
Total Non-OECD.....	<b>32.4</b>	<b>32.9</b>	<b>32.6</b>	<b>33.9</b>	<i>33.8</i>	<i>33.9</i>	<i>34.0</i>	<i>35.5</i>	<i>35.1</i>	<i>35.1</i>	<i>35.4</i>	<i>36.8</i>	<b>33.0</b>	<i>34.3</i>	<i>35.6</i>
Total World Demand .....	<b>82.5</b>	<b>81.1</b>	<b>81.7</b>	<b>84.4</b>	<i>84.2</i>	<i>82.2</i>	<i>83.9</i>	<i>86.4</i>	<i>86.0</i>	<i>84.3</i>	<i>85.6</i>	<i>88.0</i>	<b>82.5</b>	<i>84.2</i>	<i>86.0</i>
<b>Supply<sup>b</sup></b>															
OECD															
U.S. (50 States).....	<b>8.8</b>	<b>8.7</b>	<b>8.6</b>	<b>8.7</b>	<i>8.7</i>	<i>8.8</i>	<i>8.6</i>	<i>8.8</i>	<i>8.9</i>	<i>8.9</i>	<i>8.9</i>	<i>9.0</i>	<b>8.7</b>	<i>8.7</i>	<i>9.0</i>
Canada.....	<b>3.2</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<i>3.2</i>	<i>3.1</i>	<i>3.2</i>	<i>3.2</i>	<i>3.2</i>	<i>3.1</i>	<i>3.2</i>	<i>3.3</i>	<b>3.1</b>	<i>3.2</i>	<i>3.2</i>
Mexico.....	<b>3.8</b>	<b>3.9</b>	<b>3.8</b>	<b>3.8</b>	<i>3.8</i>	<i>3.9</i>	<i>3.7</i>	<i>3.8</i>	<i>3.8</i>	<i>3.8</i>	<i>3.9</i>	<i>3.8</i>	<b>3.8</b>	<i>3.8</i>	<i>3.8</i>
North Sea <sup>c</sup> .....	<b>5.9</b>	<b>5.7</b>	<b>5.2</b>	<b>5.5</b>	<i>5.5</i>	<i>5.2</i>	<i>4.9</i>	<i>5.2</i>	<i>5.3</i>	<i>5.1</i>	<i>4.8</i>	<i>5.0</i>	<b>5.6</b>	<i>5.2</i>	<i>5.1</i>
Other OECD.....	<b>1.5</b>	<b>1.5</b>	<b>1.5</b>	<b>1.4</b>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.4</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<b>1.5</b>	<i>1.5</i>	<i>1.5</i>
Total OECD.....	<b>23.2</b>	<b>22.9</b>	<b>22.2</b>	<b>22.6</b>	<i>22.6</i>	<i>22.5</i>	<i>21.9</i>	<i>22.6</i>	<i>22.7</i>	<i>22.4</i>	<i>22.3</i>	<i>22.6</i>	<b>22.8</b>	<i>22.4</i>	<i>22.5</i>
Non-OECD															
OPEC.....	<b>32.2</b>	<b>32.2</b>	<b>33.6</b>	<b>33.6</b>	<i>33.7</i>	<i>34.0</i>	<i>34.2</i>	<i>34.2</i>	<i>34.2</i>	<i>34.3</i>	<i>34.6</i>	<i>34.8</i>	<b>32.9</b>	<i>34.0</i>	<i>34.5</i>
Crude Oil Portion.....	<b>28.4</b>	<b>28.6</b>	<b>29.7</b>	<b>29.7</b>	<i>29.8</i>	<i>30.0</i>	<i>30.1</i>	<i>30.1</i>	<i>30.0</i>	<i>30.1</i>	<i>30.4</i>	<i>30.6</i>	<b>29.1</b>	<i>30.0</i>	<i>30.3</i>
Former Soviet Union .....	<b>11.0</b>	<b>11.2</b>	<b>11.5</b>	<b>11.6</b>	<i>11.5</i>	<i>11.6</i>	<i>11.8</i>	<i>12.0</i>	<i>12.0</i>	<i>12.2</i>	<i>12.4</i>	<i>12.5</i>	<b>11.3</b>	<i>11.7</i>	<i>12.3</i>
China.....	<b>3.6</b>	<b>3.6</b>	<b>3.7</b>	<b>3.7</b>	<i>3.7</i>	<i>3.7</i>	<i>3.8</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<b>3.6</b>	<i>3.7</i>	<i>3.7</i>
Other Non-OECD.....	<b>12.2</b>	<b>12.4</b>	<b>12.5</b>	<b>12.5</b>	<i>12.5</i>	<i>12.7</i>	<i>12.9</i>	<i>12.9</i>	<i>12.8</i>	<i>12.9</i>	<i>13.2</i>	<i>13.3</i>	<b>12.4</b>	<i>12.8</i>	<i>13.1</i>
Total Non-OECD.....	<b>59.0</b>	<b>59.4</b>	<b>61.2</b>	<b>61.4</b>	<i>61.5</i>	<i>62.0</i>	<i>62.6</i>	<i>62.8</i>	<i>62.7</i>	<i>63.1</i>	<i>63.8</i>	<i>64.3</i>	<b>60.3</b>	<i>62.2</i>	<i>63.5</i>
Total World Supply.....	<b>82.3</b>	<b>82.3</b>	<b>83.5</b>	<b>84.0</b>	<i>84.1</i>	<i>84.5</i>	<i>84.5</i>	<i>85.4</i>	<i>85.4</i>	<i>85.5</i>	<i>86.2</i>	<i>86.9</i>	<b>83.0</b>	<i>84.6</i>	<i>86.0</i>
<b>Stock Changes<sup>d</sup> (incl. strategic) and Balance</b>															
U.S. (50 States) Stk. Chg....	<b>0.0</b>	<b>-0.7</b>	<b>-0.1</b>	<b>0.0</b>	<i>-0.1</i>	<i>-0.8</i>	<i>0.2</i>	<i>0.4</i>	<i>0.4</i>	<i>-0.6</i>	<i>0.1</i>	<i>0.3</i>	<b>-0.2</b>	<i>-0.1</i>	<i>0.0</i>
Other OECD Stock Chg. ....	<b>0.5</b>	<b>-0.2</b>	<b>-0.4</b>	<b>0.2</b>	<i>0.0</i>	<i>-0.6</i>	<i>-0.9</i>	<i>0.2</i>	<i>0.0</i>	<i>-0.1</i>	<i>-0.4</i>	<i>0.4</i>	<b>0.0</b>	<i>-0.3</i>	<i>0.0</i>
Other Stk. Chgs. and Bal. ...	<b>-0.2</b>	<b>-0.3</b>	<b>-1.2</b>	<b>0.2</b>	<i>0.1</i>	<i>-0.9</i>	<i>0.0</i>	<i>0.5</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.2</i>	<i>0.5</i>	<b>-0.4</b>	<i>-0.1</i>	<i>0.0</i>
Total .....	<b>0.3</b>	<b>-1.2</b>	<b>-1.7</b>	<b>0.4</b>	<i>0.0</i>	<i>-2.4</i>	<i>-0.7</i>	<i>1.0</i>	<i>0.6</i>	<i>-1.2</i>	<i>-0.5</i>	<i>1.1</i>	<b>-0.6</b>	<i>-0.5</i>	<i>0.0</i>
OECD Comm. Stks., End.....	<b>2.46</b>	<b>2.54</b>	<b>2.58</b>	<b>2.55</b>	<i>2.55</i>	<i>2.67</i>	<i>2.72</i>	<i>2.67</i>	<i>2.64</i>	<i>2.70</i>	<i>2.73</i>	<i>2.67</i>	<b>2.55</b>	<i>2.67</i>	<i>2.67</i>
Non-OPEC Supply .....	<b>50.0</b>	<b>50.1</b>	<b>49.9</b>	<b>50.4</b>	<i>50.4</i>	<i>50.6</i>	<i>50.3</i>	<i>51.2</i>	<i>51.2</i>	<i>51.2</i>	<i>51.6</i>	<i>52.1</i>	<b>50.1</b>	<i>50.6</i>	<i>51.5</i>

<sup>a</sup> Demand for petroleum by the OECD countries is synonymous with "petroleum product supplied," which is defined in the glossary of the EIA *Petroleum Supply Monthly*, DOE/EIA-0109. Demand for petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

<sup>b</sup> Includes production of crude oil (including lease condensates), natural gas plant liquids, other hydrogen and hydrocarbons for refinery feedstocks, refinery gains, alcohol, and liquids produced from coal and other sources.

<sup>c</sup> Includes offshore supply from Denmark, Germany, the Netherlands, Norway, and the United Kingdom.

<sup>d</sup> Stock draw shown as positive number; withdrawal shown as negative.

OECD: Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, South Korea, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and the United States.

OPEC: Organization of Petroleum Exporting Countries: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

SPR: Strategic Petroleum Reserve

Former Soviet Union: Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Notes: Minor discrepancies with other published EIA historical data are due to rounding. Historical data are printed in bold; estimates and forecasts are in italics. The forecasts were generated by simulation of the Short-Term Integrated Forecasting System.

Sources: EIA: latest data available from EIA databases supporting the *International Petroleum Monthly*; International Energy Agency, Monthly Oil Data Service, Latest monthly release.